

Debt Recovery & Insolvency fees

What are the fees for bringing a claim to recover a debt?

Freemans Fees

Our fees for a debt claim will depend on the amount being claimed, and the complexity of the matter. Our fees are charged on a time spent hourly basis and such a claim would usually be dealt with by one of the following members of our Dispute Resolution Team at their respective hourly rate (exclusive of VAT):

- Paul Nathan, £375.00 per hour. Further information as to Paul's experience and qualifications are available [here](#)
- Ganesh Khatri, £215.00 per hour. Further information as to Ganesh's experience and qualifications are available [here](#)
- Russell Henry, £200.00 per hour.

Where a debt is claimed based on a clear written contract or agreement, the matter is likely to be dealt with by one of the more junior members of our Dispute Resolution Team. Where a debt is claimed based on a verbal or otherwise undocumented contract or agreement, the matter is likely to be dealt with by one of the more senior members of our Dispute Resolution Team.

Below is an outline of the likely fees for a claim in respect of an unopposed debt where enforcement action is not required. If the other party opposes the claim at any time then further work is likely to be required and we will advise you in respect of any additional costs as the matter progresses.

For claims of less than £100,000.00 you should initially budget for up to 5 hours of time for a member of our Dispute Resolution Team, plus any appropriate Court Fee (see below). This time estimate includes:

- Taking your instructions and reviewing core documents (not exceeding 50 pages)
- Time spent carrying out any necessary searches and considering the response (but not any search fees which are charged additionally)
- Drafting and sending a simple Letter Before Claim
- If paid, receiving payment from the debtor and forwarding the same to you
- If the debt is not paid, drafting and issuing Court Proceedings in the County Court Money Claim Centre
- Where no Acknowledgement of Service or Defence is filed and/or served, applying for Judgment in Default

- Serving an Order for Judgment in Default and demanding payment
- If payment is still not received within a reasonable period thereafter, advising you as to the further steps and the likely costs associated with the same.

Where the claim is unopposed and the Court (if a Court action is necessary) processes documents promptly the matter will usually take between 6 to 8 weeks. If the claim is opposed at any time or payment is not received following an Order for Judgment in Default then the matter will take longer and we will be able to advise you of the estimated timescales as the matter progresses.

Court Fees

The Court issue fee is determined by the value of the claim (including costs and interest) and presently ranges from £35.00 for the smallest of claims up to £10,000.00 for large claims greater than £200,000.00. Details of the Court fee for such claims can be found at page 5 of the EX50 Civil and Family Court Fees document published by the Ministry of Justice available by clicking [here](#).

What is the Court fee for insolvency claims?

If you wish to commence Bankruptcy Proceedings, the current Court fee is £280.00, plus a further £990.00 deposit towards the Official Receiver Costs. If you wish to make an Application to Set Aside a Statutory Demand or Annul a Bankruptcy, the current Court fee is £255.00.

If you wish to commence winding up proceedings against a company the current Court fee is £280.00, plus a further £1,600.00 deposit towards the Official Receiver Costs.

Please note that all Court fees are separate and in addition to Freemans' fees for any work carried out by us